

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-0040**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

ALI A. AL-AMMAR

RESPONDENT

**FINAL ORDER DENYING APPLICATION FOR
MORTGAGE LOAN ORIGINATOR REGISTRATION**

* * * * *

Comes now the Commonwealth of Kentucky, by and through the Commissioner of the Department of Financial Institutions (“DFI”), and hereby enters this **Final Order**, pursuant to KRS Chapter 286.8, denying the application for mortgage loan originator registration of Ali A. Al-Ammar (“Respondent”):

FINDINGS OF FACT

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Licensing and Regulation Act (the “Act”).

2. Respondent has applied for registration as a mortgage loan originator, pursuant to KRS 286.8-255. His Nationwide Mortgage Licensing System and Registry number is 368700.

3. During the course of reviewing Respondent’s application information, DFI determined that Respondent did not demonstrate sufficient financial responsibility to ensure compliance with the registration requirements of KRS 286.8-255(9)(c) and 808 KAR 12:021(5).

4. On January 11, 2011, DFI mailed a letter to Respondent via certified mail to his last known address, the address on his application, 5911 Calhoun Street, Dearborn, Michigan 48126, requesting that he provide additional information about and an explanation of his financial responsibility within ten (10) days thereafter, and warning that failure to respond will result in the denial of his application for registration. However, the letter was returned to DFI marked "Unclaimed."

5. On March 3, 2011, DFI mailed a second letter to Respondent as his last known address. This letter advised Respondent that his financial information reflected grounds for denial of his application for registration and offered Respondent an additional ten (10) days within which to respond or else his application for registration would be denied. This letter again warned Respondent that failure to respond will constitute additional grounds for the denial of his application. However, DFI received no response from Respondent.

6. On March 25, 2011, DFI entered an Order Denying Application for Mortgage Loan Originator Registration ("Order") against Respondent. The Order was mailed via certified mail, return receipt requested, to Respondent's last known address.

7. On April 4, 2011, DFI received a return receipt confirming that the Order was delivered to and signed for by Respondent on March 31, 2011.

8. More than twenty (20) days have passed since DFI received notice that the Order was received by Respondent.

9. DFI has not received a written request from Respondent for a hearing in this matter.

STATUTORY AUTHORITY

1. No person shall transact business in Kentucky as a mortgage loan originator or a mortgage loan processor unless that person is registered with DFI, has been issued a current certificate of registration by DFI, and complies with all the applicable requirements of KRS Chapter 286.8. *See* KRS 286.8-255(1); *See Also* KRS 286.8-030(1)(c).

2. Pursuant to KRS 286.8-255(9)(c), “No mortgage loan originator or mortgage loan processor shall be granted or shall be entitled to maintain a certificate of registration unless he or she satisfies the following minimum standards for registration: ...The applicant has demonstrated financial responsibility, character, and general fitness such as to command the confidence of the community and to warrant a determination that the loan originator or loan processor will operate honestly, fairly, lawfully, and efficiently within the purposes of the subtitle.”

3. Pursuant to 808 KAR 12:021(7), “If any applicant fails to provide or respond to a request for additional information within ninety (90) days of submission to the department, the application shall be abandoned.”

4. Pursuant to KRS 286.8-090(1), “The executive director may...refuse to issue or renew a license, registration or exemption...if the executive director finds that the person, applicant, licensee, or registrant:

(a) Does not meet, no longer meets, or has failed to comply with the requirements of this subtitle; ...[or]

(p) Has abandoned an application by failing to provide the executive director any information required under this subtitle, or requested by the executive director, to complete an application.

5. Pursuant to KRS 286.8-044(1), "Notice of entry of any order of suspension or denial of a license, registration, or claim of exemption to any applicant, registrant, or licensee shall be given in writing and served personally or sent by certified mail to the last known address of the person affected. The affected person, upon timely written request to the executive director, shall be entitled to a hearing in accordance with the provisions of KRS Chapter 13B; but if no written request is received within twenty (20) days of service of the notice, the executive director shall enter a final order suspending or denying the license or registration."

6. Pursuant to KRS 286.8-044(3), service by certified mail shall be complete upon the earlier of the following:

- (a) The date on which the person receives the mail;
- (b) The date on which the agency receives the return receipt; or
- (c) The date on which the agency receives notice that the mail has been returned undelivered.

CONCLUSIONS

1. Respondent has not demonstrated financial responsibility, character, and general fitness such as to command the confidence of the community and to warrant a determination that the loan originator or loan processor will operate honestly, fairly, lawfully, and efficiently within the purposes of the Act, pursuant to KRS 286.255(9)(c).

2. In addition, Respondent has abandoned his application for registration by failing to provide or respond to a request for additional information made on the Commissioner's behalf under the Act in order to complete said application.

ORDER

Based on the findings of fact, statutory authority, and conclusions set forth above, the Commissioner **ORDERS** that the application of Respondent Ali A. Al-Ammar for a certificate of registration as a mortgage loan originator is **DENIED**.

This is a **FINAL AND APPEALABLE ORDER**. This Final Order shall become effective upon completion of service as set forth in KRS 286.8-044, KRS 13B.120, and KRS 13B.050.

IT IS SO ORDERED on this the 29th day of April, 2011.



CHARLES A. VICE
COMMISSIONER

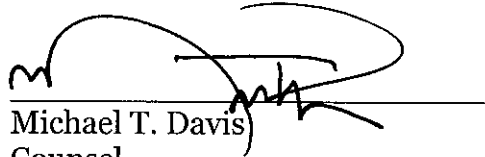
NOTICE OF APPEAL RIGHTS

Pursuant to KRS 286.8-210, you are hereby notified that you have the right to appeal this Final Order of the Commissioner. If you chose to appeal, you must file a written Notice of Appeal with the Franklin Circuit Court within sixty (60) days after entry of this Final Order. A copy of any Appeal Petition must also be served on the Commissioner.

Certificate of Service

I hereby certify that a copy of the foregoing **Final Order Denying Application for Mortgage Loan Originator Registration** was sent by certified mail, return receipt requested, on this the 27th day of April, 2011 to:

Ali A. Al-Ammar
5911 Calhoun Street
Dearborn, Michigan 48126

A handwritten signature in black ink, appearing to read 'Michael T. Davis', is written over a horizontal line.

Michael T. Davis
Counsel
Department of Financial Institutions
1025 Capital Center Drive, Ste. 200
Frankfort, KY 40601
(502) 573-3390, ext. 240
(502) 573-2183 (fax)